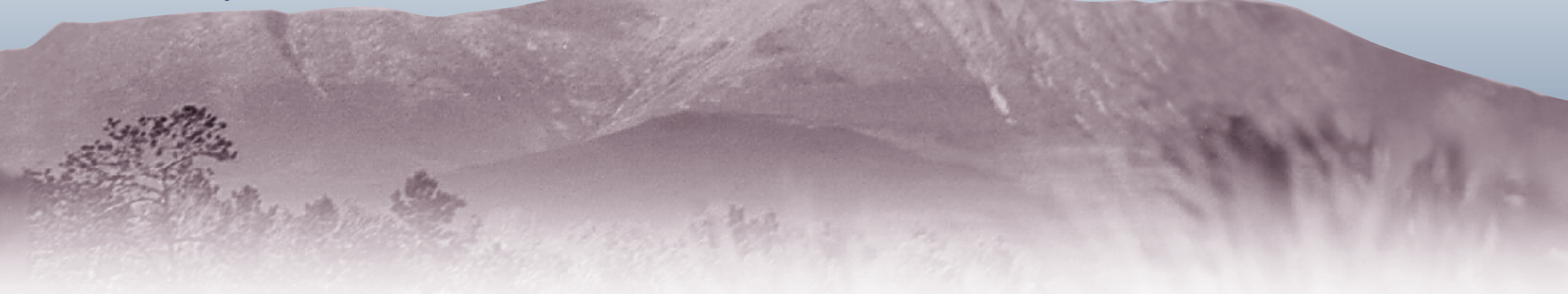
Views *from* Katahdin

Summer 2026

A Quarterly Publication for Members of the Katahdin Federal Credit Union



From the President

In May, KFCU celebrated its 71st Annual Meeting with almost 100 members in attendance. The Social Responsibility Committee prepared the delicious homemade meal of baked ziti as a fundraiser for Maine Credit Unions Campaign for Ending Hunger. Funds normally paid to a caterer were donated to the campaign. The celebration included door prizes, gifts, and a presentation of Ending Hunger funds to local organizations. Thank you to all who attended and thank you to the staff who made the event extra special.

For members in the Island Falls area, we will be holding our Member Appreciation Day to kick off Summerfest's progressive lunch on July 30 from 11:00 am-1:00 pm. We will have refreshments and door prizes. We hope to see many of you there!

During the Annual Meeting, we spoke about the ever-increasing fraud attempts. Please remain vigilant. Most recently there was a nationwide scam that impersonated the DMV. Please remember, do not click on links in unsolicited texts or emails. Remember, a financial institution would never ask for credit/debit card details, including PINs and security codes. If a call seems suspicious, hang up and call your credit union directly.

Since the last newsletter, we are pleased to announce that KFCU either sponsored or contributed to the following:

- Recognized Teacher Appreciation Day with Baskets of Goodies
- Participated in the Granite Street School Field Day
- Contributed to the Granite Street School Book Fair
- Sponsored East Millinocket Summerfest
- Held an Easter Basket Raffle to benefit Ending Hunger
- Became a Summit Sponsor of the Trail's End Festival
- Participated in SHS Career Day
- Sponsored the Katahdin Basketball Camp
- Sponsored Molunkus Valley Sno Drifters Rubber Duck Race/ Family Day
- Sponsored Battle for the Cure to benefit MRH Legacy Medical Foundation
- Donated to CU Insurance Solutions Silent Auction for Special Olympics
- Contributed to the Southern Aroostook Community School Project Graduation
- Sponsored Millinocket Little League
- Sponsored Credit Union Ending Hunger Golf tournaments
- Sponsored the Millinocket Elks Charity Golf Tournament
- Sponsored a SHS student to Dirigo State
- Became a Pewter Sponsor of The County Open
- Donated to the Fin & Feather Club Kids Day Event
- Sponsored the MML Summer Reading Program

Have a great summer, and if you have questions or concerns, please do not hesitate to contact me.

Tina Jamo
President/CEO

Summer Reading Fun

Once again, KFCU is sponsoring the Millinocket Memorial Library's Youth Summer Reading Program. This year's theme is "Plant a Seed, Read." It begins on June 26, but participants may sign up throughout June and July. Summer is a great time to pass on the joy of reading to your young family members. For more information or to register, visit the library during their open hours, call them at 207-723-7020, or visit millinocketlib.org.

Shred Event

In May, KFCU sponsored a Shred Event at the main office. Many members took advantage of the opportunity to eliminate sensitive documents safely and securely. This annual event is quite popular with our members. Thank you to all who participated!

Mission Statement: *"Going the extra mile to exceed members' expectations — a tradition on the move"*

The Bottom Line

What's Your Money Style?

Couples who have opposite philosophies regarding saving and spending often have trouble finding common ground, and money arguments frequently erupt. But you can learn to work with, and even appreciate, your financial differences.

Money habits run deep

If you're a saver, you prioritize having money in the bank and investing in your future. You probably hate credit card debt and spend money cautiously. Your spender spouse may seem impulsive, prompting you to think, "Don't you care about our future?" But you may come across as controlling or miserly to your spouse who thinks, "Just for once, can't you loosen up? We need some things!"

Such different outlooks can lead to mistrust and resentment. But are your characterizations fair? Money habits run deep, and have a lot to do with how you were raised and your personal experience. Instead of assigning blame, focus on finding out how each partner's financial outlook evolved.

Saving and spending actually go hand in hand. Whether you're saving for a vacation, a car, college, or retirement, your money will eventually be spent on something. You just need to decide together how and when to spend it.

Talk through your differences

Sometimes couples avoid talking about money because they are afraid to argue. But scheduling regular money meetings could give you more insight into your finances and provide a forum for handling disagreements, helping you avoid future conflicts.

You might not have an equal understanding of your finances, so start with the basics. How much money is coming in and how much is going out? Next, work on discovering what's important to each of you.

To help ensure a productive discussion, establish some ground rules. For example, you might set a time limit, insist that both of you come prepared, and take a break if the discussion becomes too heated. Communication and compromise are key. Don't just assume you know what your spouse is thinking — ask, and keep an open mind.

Here are some questions to get started.

- What does money represent to you? Security? Freedom? The opportunity to help others?
- What are your short-term and long-term savings goals? Why are these important to you?
- How comfortable are you with debt? This could include mortgage debt, credit card debt, and loans.
- Who should you spend money on? Do you agree on how much to give to your children or spend on gifts to family members, friends, or charities?
- What rules would you like to apply to purchases? For example, you might set a limit on how much one spouse can spend without consulting the other.
- Would you like to set aside some discretionary money for each of you? That could help you feel freer to save or spend those dollars without having to justify your decision.

Agree on a plan

Once you've explored what's important to you, create a concrete budget or spending plan that will help keep you on the same page. For example, to account for both perspectives, you could make savings an "expense" and also include a "just for fun" category. If a formal budget doesn't work for you, find other ways to blend your styles, such as automating your savings or bill paying, prioritizing an emergency account, or agreeing to put specific percentages of your income toward wants, needs, and savings.

And track your progress. Scheduling money dates to go over your finances will give you a chance to celebrate your successes or identify what needs to improve. Be willing to make adjustments if necessary. It's hard to break out of patterns, but with consistent effort and good communication, you'll have a strong chance of finding the middle ground.

Single Source Financial Centre

Thomas W. Duff
Financial Advisor
Single Source Financial Centre
1000 Central Street
Millinocket, ME 04462
207-723-5264 or 888-925-5264

Fun at Granite Street School

KFCU's Michele Purcell and Julie Achorn joined the fun at Granite Street School's Field Day by providing popsicles to students and volunteers. We were fortunate that this event was held on a beautiful sun-filled day! The cool treats were appreciated by all!

2026 Scholarship Recipients

KFCU is pleased to announce our 2026 KFCU scholarship recipients. Scholarships totaling $10,000 were awarded to area high school seniors.

Schenck High School
Hunter Hale, Hailey Hitchcock and Brayden Osborne

Stearns High School
Olivia Anderson, Madison Carr, Caleigh (Ghost) Crocco, Emmah Currie, Harlow Keener, Jennifer Maldonado, Vanessa Morrow, Ava Pelkey, Benjamin Waite, and Owen Wilson

Mattanawcook Academy
Emma Ayotte

Katahdin High School
MacKenzie Branscombe and Bradley Swallow

Southern Aroostook Community School
Annie Harthorne, Ashlyn York and Barrett Mathers

At Large Scholarship
Parker Hopkins, Brewer High School

Excess Share Insurance

We are pleased to inform you that your deposit accounts at Katahdin Federal Credit Union are now insured up to $1,000,000. This exceptional level of coverage is attained through a combination of federal insurance provided by the National Credit Union Administration (NCUA) and private insurance through Excess Share Insurance Corporation (ESI).

NCUA Share Insurance

Credit union members don't need to apply for share insurance coverage as it's provided automatically when they join a federally insured credit union. The Share Insurance Fund insures individual accounts at federally insured credit unions up to $250,000, and a member's interest in all joint accounts combined is insured up to $250,000. The Share Insurance Fund also separately protects IRA and KEOGH retirement accounts up to $250,000. The fund is administered by the NCUA and is backed by the full faith and credit of the United States.

ESI Insurance

In addition, your accounts are insured for an additional $750,000 with the protection of Excess Share Insurance Corporation (ESI), a subsidiary of American Share Insurance, a credit union-owned private deposit insurer. For more information, please contact the Financial Service Department.

Stearns High School Career Day

In May, KFCU staff had the pleasure of participating in the Stearns High School Career Fair. This event was a great opportunity to engage with high school students who are excited to explore various career paths and gain insights into the professional world. Seven area schools participated in the event.

Annual Meeting Update

On May 19, 2026, Katahdin Federal Credit Union held its Annual Meeting in Millinocket. Joe Clark, Marjorie King, and Patrick Sturtevant were elected to serve three-year terms on the Board of Directors. At a special meeting, the following Directors were elected as officers:

- **Joe Clark** · Chairperson
- **Bernadette Friel** · Vice Chairperson
- **Hal Cote** · Secretary
- **Dorothy Howard** · Treasurer

Congratulations to all!

KFCU Distributes Ending Hunger Funds

Katahdin FCU has been raising funds to help end food insecurity in the greater Katahdin region for a number of years. In 2025, Katahdin Federal Credit Union raised close to $20,000 (funds and in-kind donations) for the Maine Credit Unions Campaign for Ending Hunger. Recently, over $17,000 was presented during the annual meeting to area food pantries and service organizations. Organizations receiving funds included:

- Christ the Divine Mercy Parish
- I Care Ministries
- Agape Food Pantry
- Chester Baptist Food Pantry
- Eastern Area Agency on Aging
- Stearns High School Food Pantry
- Thrive/Millinocket Regional Hospital

Maine credit unions raised $1,496,116.71 in its most recent fundraising year and provided support to 298 organizations statewide — including local food pantries, meal sites, and schools.

Going on vacation? Call us to place travel alerts on your debit and credit cards.

Services

Savings

Share Accounts
Club Accounts
Share Drafts
Share Certificates
IRA Accounts
Roth IRA Accounts
Coverdell Education Savings Acct.
IRA Certificates
Roth IRA Certificates
Money Trek℠ Youth Savings Program
Health Savings Accounts

Loans

New & Used Auto & RV Loans
Cottage Loans (including on leased land)
Land Loans
Computer Loans
Real Estate
Home Equity Loans and Lines of Credit
Share Secured-Certificate Secured
Streamline (Line of Credit)
Unsecured Loans
Visa® Classic® Cards
Visa® Gold Cards

Other Services

CU24℠ Visa® Check Card
Direct Deposit/Payroll Deduction
Money Orders
Wire Transfers
Night Deposit
Safe Deposit Boxes
24-Hour ATM
Notary Services
Single Source Financial Centre
Visa® Prepaid Gift Cards
Katahdin Connection
Home Banking Solution
Bill Pay
Mobile Banking
Remote Deposit Capture
Apple Pay®
Samsung Pay™

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800-451-9145
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1068 Crystal Road
Island Falls, ME 04747
207-463-3661

www.katahdinfcu.org

NMLS # 784803

Hours

8:00 am – 5:00 pm Drive Up
9:00 am – 5:00 pm Lobby

Why You Should Be Using the Pays

We now offer Apple Pay and Samsung Pay

Do you have a smartphone? Are you looking to simplify how you make payments? Apple Pay® (debit and credit) and Samsung Pay™ (debit) are mobile wallet apps that allow you to conveniently make purchases with your phone. Here are a few reasons why you should take advantage of the Pays.

Increased security

All data stored within the Pay apps are encrypted. That means all of your sensitive information like credit card and personal identification numbers aren't transmitted while making a payment. Instead, random transaction codes that can't be duplicated and rely on certain security features are used to authorize payments. The security features could be a password, fingerprint detection, or even facial-recognition technology. If someone were to steal your physical wallet, they would have immediate access to your cards. If someone were to steal your phone and attempt to make purchases with one of the Pays, they would be out of luck due to the security features.

Convenience

When using one of the Pays, you can make your purchases quickly by tapping or holding your phone near a retailer's checkout terminal. You don't have to dig around your wallet or purse for your physical card. Additionally, the process is contactless. You don't need to sign or enter a PIN when making a purchase. This allows you to keep everything in one place without cluttering your wallet or purse.

After considering these benefits, you will probably ask yourself why you've waited so long to download a Pays app on your mobile device. If you need help utilizing the Pays, reach out to us for assistance.

Save Time with Mobile Deposit Capture

One thing you don't want to waste—your time. With mobile deposit capture, you can deposit your check directly into your Katahdin Federal Credit Union account without visiting a branch. All you have to do is sign with the endorsement "for deposit only at Katahdin Federal Credit Union," snap a picture of both sides of the check, and submit the check information through our mobile banking app. It's that easy! Mobile deposit capture helps you spend time doing what matters most to you. We encourage all our members to use this secure mobile banking feature. Please feel free to call us with any questions.

Win $50

What is one advantage to using one of "the Pays?"

Answer: ______________________________

If you know the answer, please fill out this coupon and submit your entry by August 15, 2026. A winner will be drawn at random. Last quarter's question was "What month is Financial Literacy month?" The answer was April.

Name: ______________________________

Address: ______________________________

Telephone: ______________